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2YHUYLHZ

)HZ IDFXOW\ PHPEHUV ORRN IRUZDUG W
HYDOXDWLQJ VWXGHQW SDSHUV 1RQH
EHKLQG 3,7&+ LV WR GR WKDW MRE LQ
UHVXOWV DQG GR VR PRUH HILFLHQW
SURYLGHV D IHZ LGHDV WKDW , KRSH Z
DW WKH SURFHVV DV KDYLQJ WKUHH VV

3UHSDUDWLRQ

5HDGLQJ DQG &RPPHQWLQJ

(YDOXDWLRQ

5HDGLQJ

‡ 5HDG WKH ZKROH VHXWFRNOS ~~ESH~~RUH \RX EHJLQ
PDUNLQJ

‡ 5HDG WKH DVVLJQPHQWV LQ PDQDJHDEOH FKXQNV²
ILYH UHSRUWV DW D VLWWLQJ

‡ 6NLPPLQJ WKH ZKROHILUHWWRJL ~~S~~~~S~~H ~~B~~X D JRRG LGHD
RI WKH TXDOLW\ OHYHOV WKDW GLD ~~M~~UHQWLDWH V
UHSRUWV %UHDNLQJ WKH VHULRXV PDUNLQJ LQWR
SD\ EHWWHU DW ~~S~~~~S~~ML ~~DO~~WR ~~D~~FK WKH ZKROH MRE
OHVV RYHUZKHOPPLQJ

&RPPHQWLQJ

‡ %H VHOHFWLYH \$ IHZ WKR 6WXGHQWV HFWSRQG PRUH UH
FRPPHQWV ZLOO KDYH JUHDWRPHQWV WKH DQR QRW KDYH
PDQ\ IUDJPHQWDU\ RQHV FRPPHQWV WKDW WHOO WKHP
WKH\ PXVW GR WR LPSURYH W
‡ &RPPHQW RQ VWUHQJWKV DW ZHOODV 6WXGHQWV ZLOO WHQG WR UH
ZHDNQHVVHV WKDW DUH HIFOXVLYHO\ QHJD

‡ ,QFOXGH VXPPDU\ FRPPHQWV 6XPPDU\ FRPPHQWV KHOS WR
RI WKH UHSRUW LPSUHVVLRRQ RI WKH HQWLUH
KHOS VWXGHQWV XQGHUWDQ

‡ 0DNH VXUH \RXU FRPPHQWV UHIOHFW D 6WXGHQWV ZLOO DWWHQG WR
KLHUDUFK\ RI VRPH VRUW ‡ 6WXGHQWV ZLOO DWWHQG WR
EH DEOH WR WHOO WKH UH 6WXGHQWV ZLOO DWWHQG WR
WKH FRQFHUQV \RX QRWH /DZ RI LPLQLVKLQJ SHWXUQV
SDUDSKUDVH :LOOLDP -DPHV
VRPH ZLVGRP LQ OHDUQLQJ ZK

‡ \$YRLG SOD\LQJ WKH UROH RIYHUORPDU
SROLFH &RPPHQW RQ FKDUDFWHULVWLF
HUURUV UDWKHU WKDQ HYHU\ LVRODWHG HUURU LQ
SXQFWDWLRQ RU JUDPPDU)RFXV RQ
HUURUV WKDW GUDZ DWWHQWLRQ WR WKHPVHOYHV
DQG DZD\ IURP WKH FRQWHQW RI WKH UHSRUW

&RPPHQWLQJ²7ZR ([DPSO

‡ \$ SDVVDJH ZLWK FRPPHQWV ~~TKKDWJPLHSD~~ DVVDJH ZLWK PRUH C
VWXGHQW LQVXILFLHQW IHHG ~~GRDPHQWV~~
LPSURYHPHQW

‡ 7KH UHVXOWV RI WKH H[SHULP
FRQWDLQ ~~QKDJWQ~~ JUDSK WKH PHDVXUHG PRPHQW QG V
FRPSDULQJ WKH PHDVXUHG PRPHQW ~~PRPHQW~~ QG V
WKH WKHRUHWLFDO PRPHQW ~~WKH WKHRUHWLFDO~~ OLQH LV IRU WK
* UDSK 7KH SORWWHG OLQH LV IRU ~~WKH~~ FRUUHODWLRQ RI W
LQVWDQFH ZKHQ FRUUHODWLRQ ~~EH D~~ ~~QWLR~~ :KH WK
RI WKH PRPHQW VKRXOG EH ~~FRQWLR~~ ~~QWLR~~ VXEPHUIH
UDWLR :KHQ WKH IDFH LV ~~FRQWLR~~ ~~QWLR~~ WKH VDPH
VXEPHUIHG LQ ZDWHU WKH ~~FRQWLR~~ ~~QWLR~~ LV IXOO\ VXEP
YHUI\ ~~FRQWLR~~ ~~QWLR~~ :KHQ ~~FRQWLR~~ ~~QWLR~~ ~~FRQWLR~~ ~~QWLR~~ ~~FRQWLR~~ ~~QWLR~~
IXOO\ VXEPHUIHG WKH PRPHQW ~~FRQWLR~~ ~~QWLR~~ ~~FRQWLR~~ ~~QWLR~~ ~~FRQWLR~~ ~~QWLR~~
VOLJKW ~~FRQWLR~~ ~~QWLR~~ ~~FRQWLR~~ ~~QWLR~~ ~~FRQWLR~~ ~~QWLR~~ ~~FRQWLR~~ ~~QWLR~~ ~~FRQWLR~~ ~~QWLR~~
PHDVXUHG PRPHQW ~~FRQWLR~~ ~~QWLR~~ ~~FRQWLR~~ ~~QWLR~~ ~~FRQWLR~~ ~~QWLR~~ ~~FRQWLR~~ ~~QWLR~~ ~~FRQWLR~~ ~~QWLR~~
WKH WKHRUHWLFDO ~~FRQWLR~~ ~~QWLR~~ ~~FRQWLR~~ ~~QWLR~~ ~~FRQWLR~~ ~~QWLR~~ ~~FRQWLR~~ ~~QWLR~~ ~~FRQWLR~~ ~~QWLR~~
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PHDVXUHPHQW

&RPPHQWLQJ FRQWLQXHG

&+\$37(5 ± 352-(&7 6<1236,6

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(GJH (QJLQHHULQJ KDV SURSRVHG WR HWDOXDWYHHW HFRQRPLF IH
UHSODFHPHQW DOWHUQDWLYHV DQG GPRVWRSDVPEHVKRG WR LPSO
RSWLRQ Z QYHFWLJDWH VSRUXFDWXLUDOO HQYDORQPHQWDO
JHRWHFKQLFDO DQG KIGURORJLFDO DVSHFWV LQYROYHG LQ WKLV S

3URMHFW ,QRUPDWLRQ

1.2.1 – Project Background

7K SURMHFW RFDV LQYHUVLQJ LGJH UHSODFHPHQW QURH
0DLQH ORFDWHG DSSURWHFWLQJ



